Feedback from Kinisla management on concerns raised at the Clare and Kerry Dairy Meetings – 6th July 2026

- If I am a shareholder of Kerry Co-Op, is Kinisla obliged to collect my milk even if I don't sign the agreement?
    - Following 4 August, Kinisla is not obliged to collect milk from an individual supplier who has not signed the Milk Supply and Purchase Agreement, notwithstanding that the supplier may be a member of Kerry Co-Operative Creameries Limited. This was outlined in the cover letter provided with the milk supply agreement.
- If I permanently cease milk production, is my successor allowed to supply a different milk processor? Under Clause 9.3, how is "permanently cease" defined? If I lease my farm, does the lessee have to supply Kinisla?
    - If a Milk Supplier permanently stops producing milk and terminates their agreement under Clause 9.3, their agreement comes to an end. They are then free to sell or lease their farm without the Milk Supply and Purchase Agreement continuing to bind the farm or the new owner or lessee. Different provisions apply where a Milk Production Enterprise is consolidated, assigned or transferred while the Milk Supply and Purchase Agreement remains in force, as set out in Clause 11. – For the purposes of Clause 9.3, "permanently cease" means that the legal person who entered into the agreement permanently ceases producing milk in their Milk Production Enterprise.
- Concern raised about the shareholding of KCL. Are Kerry Co-Op Shareholders B shareholders in Kerry Creameries Ltd.?
    - Kerry Creameries Limited (KCL) is a wholly owned subsidiary of Kinisla. KCL does not have B shareholders. Shareholders or members of Kerry Co-Operative Creameries Limited are not shareholders or members of KCL.

- Will the annual accounts for Kinisla be published before the signing deadline?
    - The audited annual accounts of Kerry Co-Operative Creameries Limited (KCC) for the year ended on 31 December 2025 will be available online before 4 August 2026. Classified as General Business Kinisla's financial results are included within the consolidated financial statements of KCC.
- Under Clause 14.1, KCL is seeking the right to enter a supplier's premises. Can you give an example of how this would be applied? Does the word "premises" extend to the private dwelling house?
    - "Premises" does not include a supplier's private dwelling house. The clause relates to the Milk Production Enterprise only. As a food business operator, KCL has an obligation to ensure that the raw milk it purchases is safe and complies with applicable food safety standards. Like other dairy processors, KCL reserves the right to carry out reasonable inspections and audits of the Milk Production Enterprise where necessary to verify compliance with the requirements of applicable standards. Any inspection or audit under 14.1 would be carried out exceptionally, and for legitimate animal welfare or food safety purposes and would be limited to the Milk Production Enterprise.

- In addition to the questions raised on the milk supply agreement, clarification was sought on the entities mentioned in the agreement.
    - Kinisla Group Structure Kinisla Group Limited ("Kinisla") is the holding company of the Kinisla dairy business and is majority owned (70%) by Kerry Co-Operative Creameries Limited (KCC). Kerry Creameries Limited ("KCL") is a wholly owned subsidiary of Kinisla and is the contracting entity responsible for the purchase of raw milk from suppliers under the Milk Supply and Purchase Agreement. KCL was also the contracting party to the previous milk supply agreement with suppliers.