

# Volatility in Liquid Milk

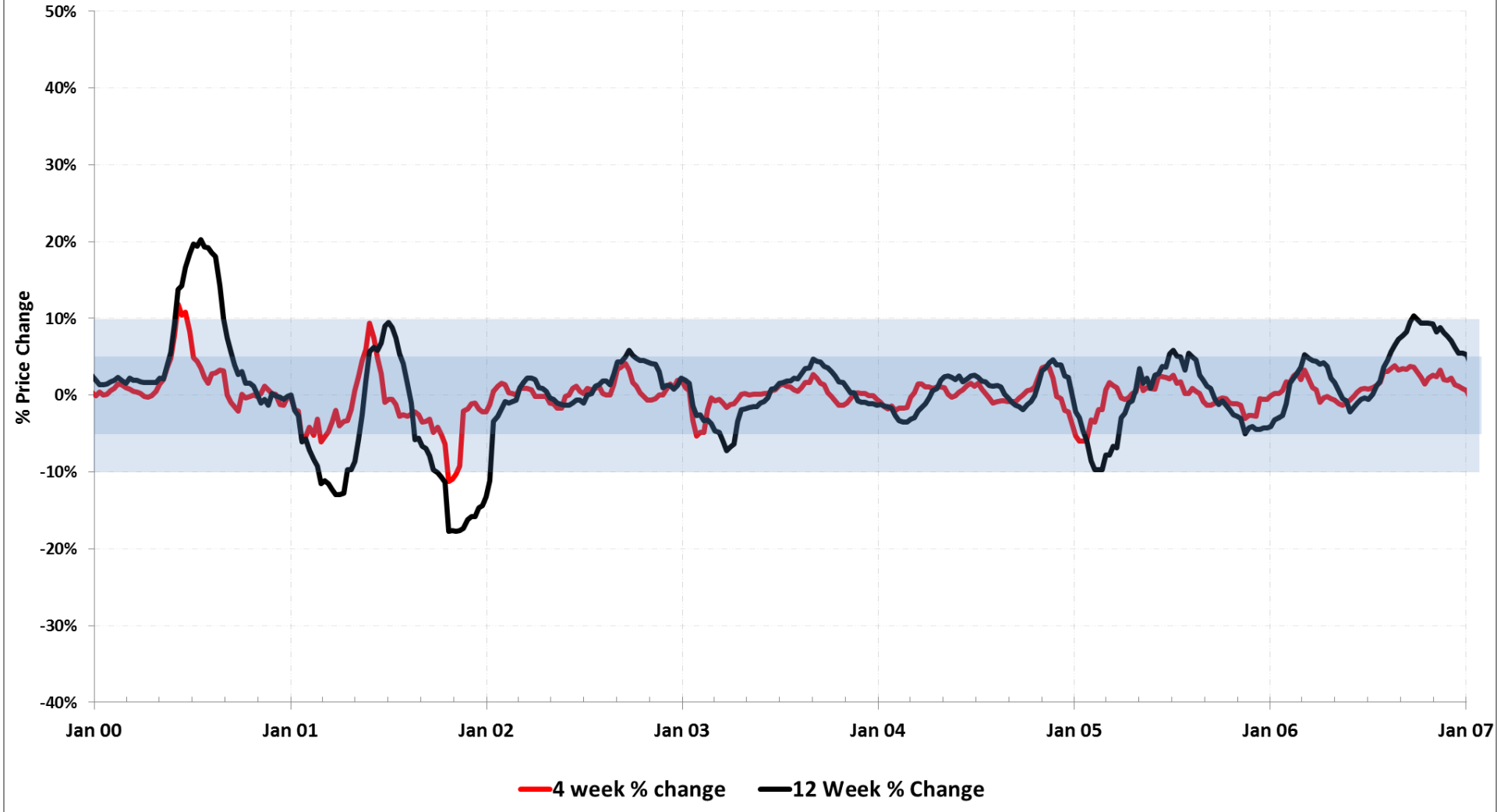
Effect of the Working Band

Larry Hannon FMP Chairman

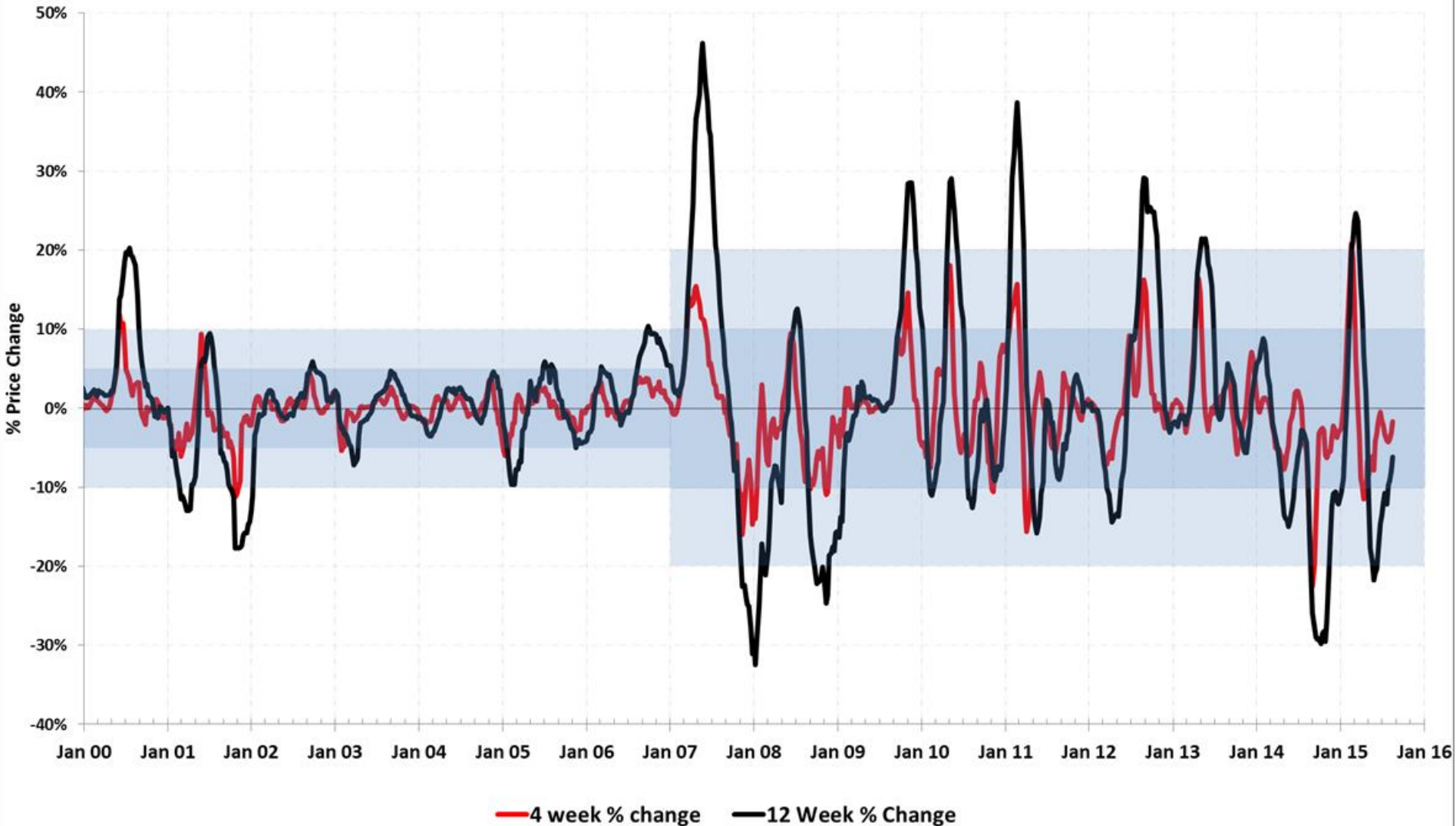


Ireland's Leading Liquid Milk Suppliers.

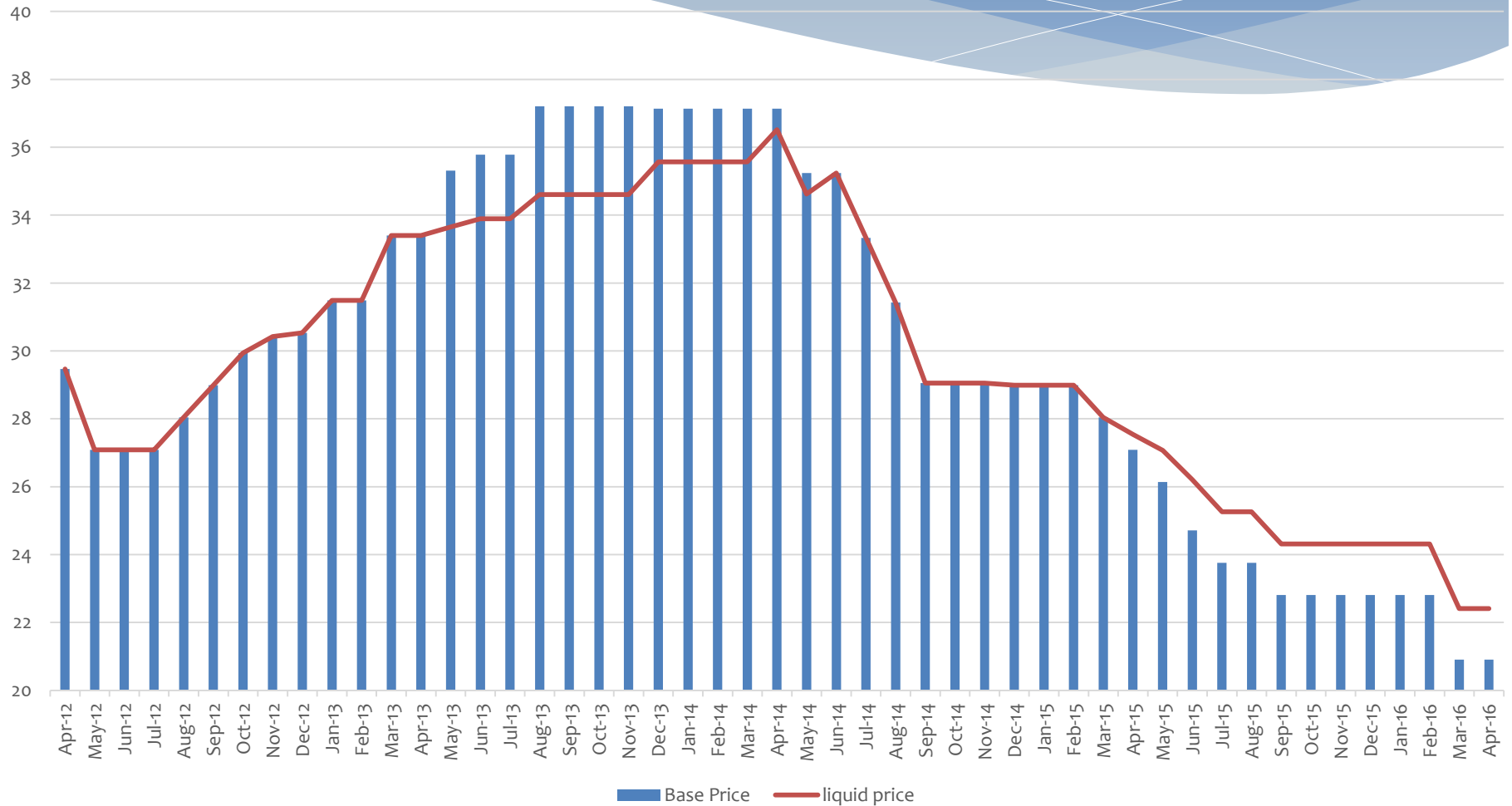
# EU SMP Price Percentage Change



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# Effect of the working band



# Average FMP Liquid Milk Farmer

Total production= 500,000 year

Liquid contract = 250,000 year (700 approx daily litres of liquid milk)

Lose to the Working band = €3650

Gain from the Working band to date = €3720