

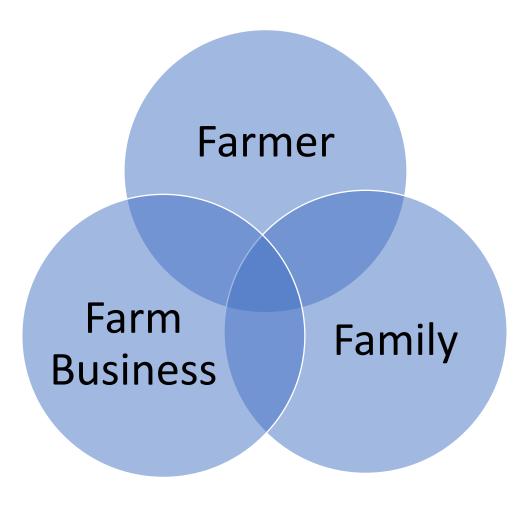
#### IFA Farm Succession & Inheritance

**Farm Business Skillnet** 

May 2023



## Interdependent Relationships Communication is an ongoing process.







My qualifications include;

- Farmer Kildalton College
- M. Ag Sc. UCD Extension and Innovation
- B.A. Economics UCC
- Dip in Social & Community studies
- Dip in Rural Isolation and Counselling skills
- Nuffield Scholar
- Certified Farm Succession Coordinator IFTN
- Mediator

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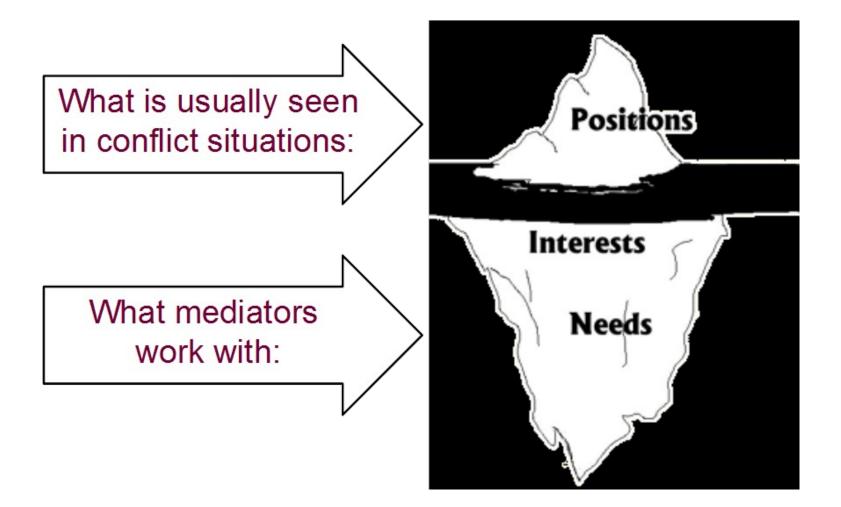
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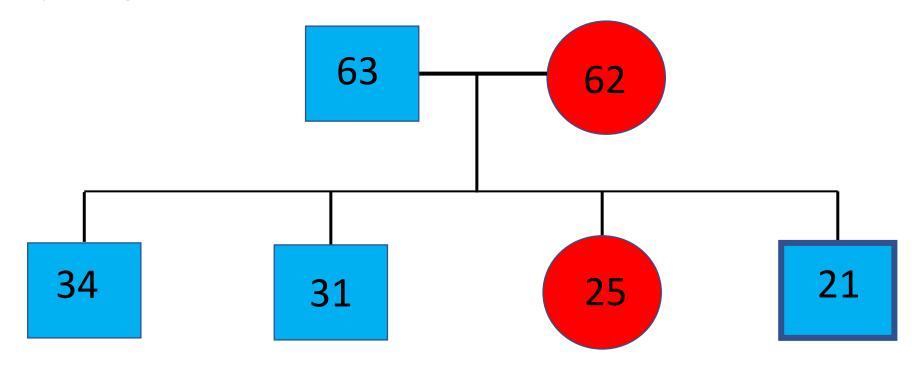


#### Communication Iceberg





Case 1. Succession planning conversations





# Soft skills are frequently overlooked in favour of structured technical or Hard skills.

Technical skills

Taught skills (KT)

Measurable/Manageable

Result focused

Time schedule

Key Performance Indicators (KPI)

Quantifiable

People skills

Communication

Inter-personal

Intra-personal

Listening to understand

**Empathy** 

Emotional intelligence

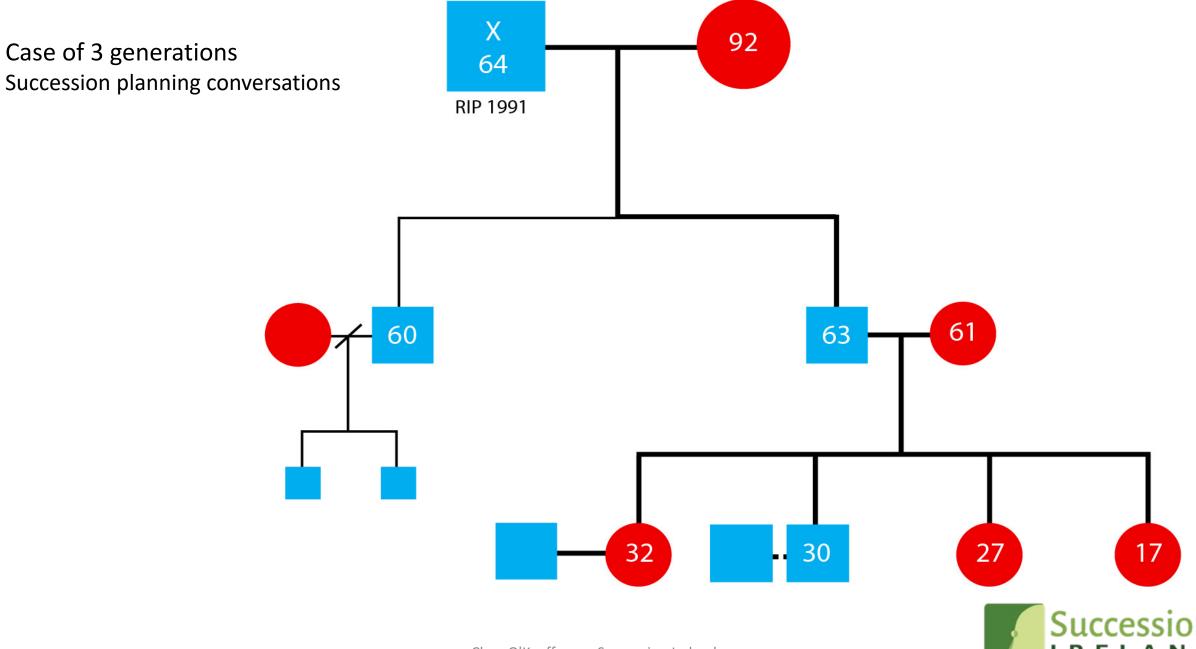




## **Mutual respect**

Willingness

**Time** 





Washing the boots Saturday breakfast Let them go – TY year Behavioural economics Create memories









# Try asking open questions, Not a Yes or No answer

- How would you describe...the current situation?
- Identify your hopes / fears now & into the future.
- What are your expectations / assumptions?
- What type of an exit / entry strategy is proposed / discussed /planned?
- Could you visualise the ideal outcome / a future image?



#### The dreaded D's

Debt-

Depression

Drugs & Drink Addiction

Dividing Fair ≠ Equal

Discuss Prenuptial Agreement Divorce

Dementia Fair Deal

Don't blame, don't shame





A....assumptions/appreciation E....expectations/entitlements I....identity/income O....opportunities/outcome U....united as a family



### Agenda for discussion

A

E

I

0

U





# Mile Guiochas Thank you



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