

 IFA	2026 Projected Cereal Margins		
	Winter Barley	Winter Wheat	Spring Barley
Yield ¹ (t/ha)	8.5	9.5	6.5
Yield ¹ (t/ac)	3.44	3.84	2.63
Grain price ² (€/tonne)	200	210	200
Grain Revenue (€/Ha)	1700	1995	1300
Straw Revenue (€/Ha)	300	250	250
Total Revenue (€)	2000	2245	1550
Less:			
Materials ³ (€/Ha)	1059	1182	825
Machinery costs ³ (€/Ha)	688	688	623
Misc costs ³ (€/Ha)	128	138	86
Land Charge (€/Ha)	700	700	700
Total Costs	2575	2708	2234
Loss (€/ha) before Direct Payments	-575	-463	-684
Loss (€/acre) before Direct Payments	-233	-187	-277
¹ Yield survey of IFA National Grain Committee Members			
² Estimated grain price as of August 13th 2026			
³ Based on 2026 Teagasc Costs, Crops and Returns 2026. Fertiliser costs +20% and machinery costs +10% to account for additional cost increase owing to Middle East crisis.			